



City of Westminster

Committee Agenda

Title:

Pension Board

Meeting Date:

Tuesday 23rd August, 2016

Time:

7.00 pm

Venue:

Room 12 - 17th Floor, Westminster City Hall, 64 Victoria Street, London, SW1E 6 QP

Members:

Councillors:

Peter Cuthbertson (Chairman)
Perry (Vice-Chairman)
Adnan Mohammed

Employer Representative:

Marie Holmes

**Scheme Member
Representatives:**

Dr Norman Perry
Susan Manning
Christopher Smith



Members of the public are welcome to attend the meeting and listen to the discussion Part 1 of the Agenda

Admission to the public gallery is by ticket, issued from the ground floor reception at City Hall from 6.00pm. If you have a disability and require any special assistance please contact the Committee Officer (details listed below) in advance of the meeting.



An Induction loop operates to enhance sound for anyone wearing a hearing aid or using a transmitter. If you require any further information, please contact the Committee Officer, Toby Howes, Senior Committee and Governance Officer.

Tel: 020 7641 8470; Email: thowes@westminster.gov.uk

Corporate Website: www.westminster.gov.uk

Note for Members: Members are reminded that Officer contacts are shown at the end of each report and Members are welcome to raise questions in advance of the meeting. With regard to item 2, guidance on declarations of interests is included in the Code of Governance; if Members and Officers have any particular questions they should contact the Head of Legal & Democratic Services in advance of the meeting please.

AGENDA

PART 1 (IN PUBLIC)

1. MEMBERSHIP

To note any changes to the membership.

2. DECLARATIONS OF INTEREST

To receive declarations by Members and Officers of the existence and nature of any personal or prejudicial interests in matters on this agenda.

3. APPOINTMENT OF CHAIR AND VICE CHAIR FOR THE 2016/17 MUNICIPAL YEAR

To appoint a Chair and Vice Chair for the 2016/17 Municipal Year.

4. MINUTES

To approve the Minutes of the Pension Board meeting held on 10 May 2016.

(Pages 1 - 8)

5. MINUTES OF PENSION FUND COMMITTEE

To note the Minutes of the Pension Fund Committee meeting held on 21 June 2016.

To follow.

6. PENSION BOARD ANNUAL REPORT

Report of the City Treasurer.

(Pages 9 - 20)

7. RISK REGISTER REVIEW

Report of the City Treasurer.

(Pages 21 - 38)

- | | |
|--|------------------------|
| 8. SURREY PENSION ADMINISTRATION PERFORMANCE - KEY PERFORMANCE INDICATORS UPDATE

Report of the Director of People Services. | (Pages 39 - 44) |
| 9. ANNUAL BENEFIT STATEMENT TIMELINE 2016

Report of the Director of People Services. | (Pages 45 - 46) |
| 10. STRUCTURE OF FEES AND COSTS

Report of the City Treasurer. | (Pages 47 - 52) |
| 11. FUTURE WORK PLAN AND DATE OF NEXT TRAINING SESSION

Report of the City Treasurer. | (Pages 53 - 56) |
| 12. ANY OTHER BUSINESS THE CHAIRMAN CONSIDERS URGENT

PART TWO (IN PRIVATE)

Under Section 100 (A) (4) and Part 1 of Schedule 12A to the Local Government Act 1972 (as amended), the public and press are excluded from the meeting for the following items of business because they involve the likely disclosure of exempt information on the grounds shown below and it is considered that, in all circumstances of the case, the public interest in maintaining the exemption outweighs the public interest in disclosing the information. | |
| 13. STRUCTURE OF FEES AND COSTS - APPENDIX

Report of the City Treasurer.

Confidential appendix to item 10 on the agenda is attached. | |
| 14. MINUTES

To approve the Confidential Minutes of the Pension Board meeting held on 10 May 2016. | |

Charlie Parker
Chief Executive
16 August 2016